

SWANSEA
SPECIAL
TOWN COUNCIL MEETING
OCTOBER 6, 2018

MEMBERS IN ATTENDANCE

Mayor Jerald Sanders
Mayor Pro-Tem Woodrow Davis
Councilwoman Linda Butler
Councilman Michael Luongo

ABSENCE

Councilman David Martin

GENERAL MEETING

The Special Call Meeting of Saturday, 10-6-2018 at 9:00 to order at the Swansea Town Hall. The media notifications and statements were posted at the Town Hall and Police Department. We were led in prayer by Councilman Davis.

The item subject for discussion was the Reserve Water Fund and the Water Project. The Mayor shared, He, Rick and Ms. Harvey have worked diligently with the Bond Attorneys on the RIA project. However, there were still a few things necessary to complete the transaction.

Rick communicated, The RIA grant was scheduled to be completed November 2018. We went to RIA for an extension on the project. They suggested, we relinquish the grant and apply later. Which it would be no guarantee, we get that grant back in the same amount. We already have a lot of money invested in this project. We would have to do a rebid package, a resubmit package, more engineering cost and it would drive up the cost.