

NOTICE OF PUBLIC HEARING ON THE 2024-2025 BUDGET FOR THE TOWN OF SWANSEA

Pursuant to Section 6-1-80 of the SC Code of Laws, public notice is hereby given that the Town Council for the Town of Swansea will hold a Public Hearing on the municipal budget for the 2024-2025 fiscal year on Monday, October 28, 2024 at 5:30 PM in Council Chambers at 320 West 3rd Street. Swansea, SC 29160.

Fiscal Year 2023-2024 Revenues \$1,585,565.36	Proposed Fiscal Year 2024-2025 Revenues \$2,302,837.68	Percentage Change in Revenues 45.24%	2023-2024 Current Millage 121.69
Fiscal Year 2023-2024 Expenditures \$1,585,565.36	Proposed Fiscal Year 2024-2025 Expenditures \$2,302,837.68	Percentage Change in Expenditures 45.24%	2024-2025 Estimated Millage 121.69

Estimated millage equals \$1.00 per \$1,000 of assessed property value.
Based on FY23 total assessed value of \$2,344,910,
121.69 mills is estimated to generate \$285,352.10 in revenue