

TOWN OF SWANSEA
SPECIAL CALL COUNCIL
GENERAL MEETING
BUDGET WORKSHOP
JULY 16, 2024
6:00 PM

ATTENDANCE

Mayor Viola McDaniel
Councilman Michael Luongo
Councilwoman Doris Simmon

ABSENT

Councilwoman Linda Butler
Councilman Jerome Williams

The meeting was called to order at 6:00 PM by Mayor Viola McDaniels at 320 West Third Street, Swansea SC 29160.

There were sufficient council members in attendance, therefore, a quorum was met.

All media notifications were sent out and the proper posting at town hall, police department and the town website.

Will Wall audit manager of Love and Bailey and Associates was in attendance to review the Town of Swansea Audit for 2023.

- Responsibility: issue and opinion which provides a reasonable assurance the financial statements are reasonable correct. They use the trial balances which makes up all of the town's income, balance sheet items as well perform other different procedures.
- Not a Forensic Audit to detect fraud.
- Can't provide any suggestion on what the town should do with its money.

The towns responsibility is to maintain effective internal controls on proper accounts and regularly access risk.

There was one internal control findings as bank statements were not being reconcile on a monthly basis.

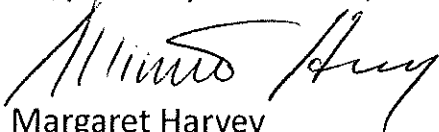
Swansea received a modified Opinion – the Best Opinion the town can received in an audit.

The town went on to discuss the 2024-2025 Budget in detail from Town Hall, Police and Water Department. Questions range from the legal fees charged outside of the retainer rate that has almost double as to whether the Police Department could do without one police officer. The Water Department payments to accounts receivable and collectable funds.

The budget is still under review to be balance, another date to be announce.

The budget workshop was adjourned.

Respectively Submitted,



Margaret Harvey

Clerk Treasurer

Town of Swansea

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