

DRAFT

Revenue	GL Acct#	FY26			FY27			2025-2026 Notes
		Proposed Budget	Actuals	Change to	Proposed Budget	Actuals	Change to	
Local H-Tax Remittances	4053	\$ 133,680.13	\$ 136,280.27	\$ 2,600.14	\$ 139,005.88	\$ 24,627.77	18%	Current Balance: \$157, 258.75
Interest	7000	\$ 100.00	\$ 449.58	\$ 349.58	\$ 465.32	\$ 194.37	42%	
TOTAL REVENUE - HOSPITALITY TAX FUND		\$ 133,780.13	\$ 136,729.85	\$ 2,949.72	\$ 139,471.20	\$ 24,822.14		\$ -
EXPENSES - HOSPITALITY TAX FUND	GL Acct#	FY 2025-26			FY 2025-26			
		Proposed Budget	Actuals	Change to	Proposed Budget	Actuals	Change to	
Public Events (H-Tax Grants)		\$ 26,736.03	\$ -	\$ -	\$ 27,894.24	\$ -	0%	20% of local h-tax remittances; allowable use to fund events to draw visitors & generate more h-tax revenue
Public Facilities (Parks, Etc.)		\$ 26,736.03	\$ -	\$ -	\$ 27,894.24			20% of local h-tax remittances; allowable use
Advertising & Promotion		\$ 13,368.01	\$ -	\$ -	\$ 13,947.12	\$ -	0%	10% of local h-tax remittances; allowable use
Reserves		\$ 66,940.06	\$ -	\$ -	\$ 69,735.60	\$ -	0%	no restrictions on how this can be used
H-TAX ALLOCATION TOTALS		\$ 133,780.13			\$ 139,471.20			
H-TAX FUND EXPENSES								
Community Events	6204				\$ 1,650.00		0%	
Insurance					\$ 1,504.99		0%	Water Fountain Park Wall and Fountain
Park Signage					\$ 328.51	\$ 328.49	100%	Signage
Park Repairs & Maintenance	6102				\$ 8,000.00		0%	park maintenance/Fountain Repairs
Office Supplies & Printing	6154	\$ -	\$ 82.54	\$ 82.54	\$ 750.00	\$ -	0%	flyers
Electricity	6262				\$ 3,000.00		0%	Fountain Operation/Pole Lights Fountain Park
Water								Fountain (unknown at moment)
TOTAL EXPENSES - HOSPITALITY TAX FUND		\$ 267,560.25	\$ 82.54	\$ 82.54	\$ 15,233.50	\$ 328.49		